

St. Ann's College of Education (Autonomous)

S.D.Road, Secunderabad – 500003.

Minutes of the Meeting- 05-03-2020

The Finance Committee meeting was held on 5th March 2020 at 11.00 a.m. in the Committee Room, St. Ann's College of Education (Autonomous), Secunderabad. Prof. Dr. Sr. Marry Kutty P.J., Principal (Chairperson of Finance Committee, St. Ann's College of Education) greeted and welcomed its members before commencing the meeting.

Agenda:

1. Presentation of the Financial Status 2019-2020
2. Budget Estimate for the financial year 2020-2021
3. Any other

The following were the suggestions to the presentation.

1. The meeting began with the presentation of the budget 2019-20 to the members of the Finance Committee.
 - Opening Balance as on 01-04-2019 and Closing Balance as on 30-03-2020 should be reflected clearly in the Balance Sheet.
 - Tuition fee and Exam fee should be shown separately
 - M.Ed. staff Professional Tax should be included in salary statements
2. The proposed budget for the financial year 2020-2021 (Autonomous grant) was approved by the Finance Committee
3. The Principal informed the members on the UGC XII General Development Assistance Plan (GDA) Scheme that is yet to be reimbursed i.e., Rs.26,00,000.00

The meeting ended at 12.45 p.m.